

As adopted at a meeting of the Council on 10 September 1950 and amended by the Council on 25 August 1971, 3 September 1983, 29 November 1986, 28 February 1987, 23 August 1992, 3-4 February 2001, 31 July 2006, 15 June 2011, 18 July 2013 & June 2017.

Article I

The International Economic Association is hereby established with purely scientific aims.

Article II

The general purpose of the Association is to initiate or co-ordinate measures of international collaboration designed to assist the advancement of economic knowledge. And in particular:

- (a) to secure and develop personal contacts between economists of different countries, by organising round-table discussions and conferences;
- (b) to encourage the provision of international media for the dissemination of economic thought and knowledge.

Article III

The Association shall consist of Member Associations: the national, regional and multinational, scientific or professional associations in economics listed in Annex A, and any other national, regional and multinational associations in economics approved by the Executive Committee.

Other institutions may be made Associate Members with the approval of the Executive Committee. Associate Members may be associations in economics organised on a geographical basis or concerned with a particular branch of economics, or may be international organisations.

Article IV

The Association shall be administered by a Council and an Executive Committee.

Article V

The Council shall consist of Appointed Members and Co-opted

Members.

Each Member Association shall appoint a Council Member representing it at the Ordinary Council meeting. They shall have the right to substitute these permanent members, if necessary, before the following Ordinary Council meeting.

The co-opted Council Members shall not exceed 25 per cent of total membership of the Council. They shall be chosen by the Executive Committee, subject to approval by the next Council.

The Council shall have an Ordinary Meeting every three years at the time of the IEA World Congress to review the general policy of the Association.

Article VI

The Executive Committee shall consist of the Officers of the Association and no more than fifteen additional members elected by the Council.

Proposals shall be submitted by the retiring Executive Committee, and may additionally be submitted by Council members, these submissions to be circulated six months in advance of the Council meeting. In making proposals, there should be regard to scientific considerations, to the diversity of cultures and social systems, and to the balance of gender and geographical distribution. No country shall have more than two members on the Executive Committee.

In case of vacancy the Executive Committee may co-opt other members. The Executive Committee shall hold office till the end of the next Ordinary Meeting of the Council.

Members of the Executive Committee shall not serve more than two terms other than in their capacity of Vice President or President-Elect or President or Past-President. No country shall have more than two members on the Executive Committee.

Article VII

The Officers of the Association shall be the President, the President-Elect, the Vice-President, the two immediate past Presidents, the Treasurer and the Secretary General.

The President-elect, the Vice-President, the Treasurer and the Secretary General shall be elected by the Council to hold office until the next meeting of the Council as stipulated in Article VI. The Treasurer and the Secretary General shall not serve more than two terms.

At the end of her or his term of office, the Vice-President shall become

President-Elect and the President-Elect shall become President, to hold in office until the next meeting of the Council.

The President or, in her or his absence, the President-Elect shall act as Chair both of the Council and the Executive Committee.

The Executive Committee can invite up to four advisers, who will attend the meeting of the Executive Committee without voting right.

If for some reason the President-Elect does not become President or the Vice President does not become President-Elect, single candidates for President or President-Elect will be proposed by the Executive Committee to the Council, preferably but not imperatively chosen among current or past members of the Executive Committee.

Article VIII

The Council may appoint an Honorary President as it deems appropriate.

Article IX

The President, the Treasurer and the General Manager have permission to open and administer any IEA bank account, with regular and full reporting to each other. The General Manager, working with the Treasurer, shall be responsible for supervising the receipt and disbursement of moneys on behalf of the Association, and for the preparation of an annual statement of accounts and estimates of future expenditures

Article X

The Executive Committee shall appoint a General Manager, who shall carry out the instructions of the President, coordinate activities with the Secretary General and administer the finances of the Association in coordination with the Treasurer.

Article XI

The Executive Committee shall submit to the Council an annual report on the general financial position and activities of the Association.

It shall have full power to purchase or sell any real estate or shares representing real estate.

Article XII

The Executive Committee may draw up for approval by the Council regulations in conformity with the Statutes of the Association. Any

amendment to the Statutes shall require a two-thirds majority of all members of the Council. Decisions other than amendments to the Statutes shall be by majority of those voting.

Any decision requiring a vote either of the Council or of the Executive Committee may be asked and received in writing, for example by letter or email.

Article XIII

The contributions of member organisations shall be initially at the rates established by the Council. The Executive Committee shall have power to vary from time to time the subscriptions to be paid by member organisations and will report to the Council.

The President, in consultation with the Treasurer and Secretary General, may negotiate membership terms with new members which may include temporary agreements on fees which are then reported to the Executive Committee. Permanent changes in fees can be agreed by the Executive Committee and will be reported to the Council.

Article XIV

Both the English and French texts of the Statutes and Regulations are authoritative.

Article XV

In the case of the Association deciding to cease its activities, its assets shall be transferred to one or several educational/scientific institutions in accordance with the advice received from a committee consisting of past Officers of the Association (President, Vice-President and Treasurer) who have held office during the seven years preceding the cessation of activities of the Association.

20th June 2017

Tim Besley
President

Omar Licandro
Secretary General